

**South Fork Community Development District**

- |  |   |
|--|---|
| <input type="checkbox"/> Kelly Barr, Chairperson           | <input type="checkbox"/> Mark Vega, District Manager      |
| <input type="checkbox"/> David Lowrie, Vice Chairperson    | <input type="checkbox"/> John Vericker, District Counsel  |
| <input type="checkbox"/> Jason Amato, Assistant Secretary  | <input type="checkbox"/> Robert Dvorak, District Engineer |
| <input type="checkbox"/> Patrick Barr, Assistant Secretary |   |
| <input type="checkbox"/> Nick Bozzuto, Assistant Secretary |   |

**Regular Meeting Agenda**

Tuesday, November 8, 2022 – 6:45 p.m.

**Workshop**

Tuesday, November 8, 2022 – 7:15 p.m.

**Meeting URL:** <https://us02web.zoom.us/j/82258690030?pwd=eXR1Sk1nODNGUldpdW1YTnhhQjhrQT09>

**Meeting ID:** 822 5869 0030      **Passcode:** 123456      **Call in number:** (929) 436-2866

**1. Roll Call**

**2. Audience Comments**

**3. Consent Agenda**

- A. Approval of the Minutes of the October 11, 2022 Meeting .....P. 2
- B. Acceptance of September 30, 2022 Financial Report .....P. 4
- C. Acceptance of the Notice of Successor Trustee .....P. 11
- D. Approval of the Tri-Party Succession Agreement.....P. 12

**4. Staff Reports**

- A. Attorney
- B. Engineer
- C. District Manager

**5. Supervisors' Requests**

**6. Adjournment**

Note: The next meeting is scheduled for Tuesday December 13, 2022 at 6:45 p.m.

**District Office:**

210 N. University Drive, Suite 702  
Coral Springs, FL 33071  
954-603-0033

**Meeting Location:**

South Fork HOA Pool Building  
10952 Ambleside Drive  
Riverview, Florida

**MINUTES OF MEETING  
SOUTH FORK  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the South Fork Community Development District was held on Tuesday, October 11, 2022 at 6:51 p.m. at the South Fork HOA II pool house located at 10952 Ambleside Drive, Riverview, Florida.

Present and constituting a quorum were:

David Lowrie	Vice Chairperson
Jason Amato	Assistant Secretary
Nick Bozzuto	Assistant Secretary

Also present were:

Mark Vega	District Manager
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*The following is a summary of the discussions and actions taken.*

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Vega called the meeting to order and called the roll. A quorum was established.

**SECOND ORDER OF BUSINESS**

**Audience Comments**

None.

**THIRD ORDER OF BUSINESS**

**Consent Agenda**

- A. Approval of the Minutes of the September 13, 2022 Meeting**
- B. Acceptance of August 31, 2022 Financial Report**
- C. Consideration of the FY 2022 Audit Engagement Letter**
- D. Consideration of Resolution 2023-01, Budget Amendment**

On MOTION by Mr. Bozzuto seconded by Mr. Lowrie with all in favor the Consent Agenda consisting of the Minutes of the September 13, 2022 Meeting was approved as presented, August 31, 2022 Financial Report was approved as presented, FY 2022 Audit Engagement Letter was approved as presented, and Resolution 2023-01, Budget Amendment was adopted as presented. 3-0

**FOURTH ORDER OF BUSINESS**

**Staff Reports**

- A. Attorney**
- None.

Unapproved

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**B. Engineer**

Mr. Vega communicated an update from the CDD Engineer that Hillsborough County has started the drainage project on Rockledge Blvd. Mr. Vega also stated that he asked the Engineer to perform our SWFWMD certification, this occurs every five years.

**C. District Manager**

None.

**FIFTH ORDER OF BUSINESS****Supervisors' Requests**

None.

**SIXTH ORDER OF BUSINESS****Adjournment**

On MOTION by Mr. Lowrie seconded by Mr. Barr with all in favor the meeting was adjourned at 6:59. 3-0.
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Mark Vega, Secretary

**South Fork  
Community Development District**

*Financial Report*  
*September 30, 2022*

**Prepared by:**



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**South Fork  
Community Development District**

**Financial Statements**

**(Unaudited)**

**September 30, 2022**

**Balance Sheet**  
September 30, 2022

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2015 DEBT SERVICE FUND	TOTAL
<b>ASSETS</b>			
Cash - Checking Account	\$ 28,195	\$ -	\$ 28,195
Assessments Receivable	-	150	150
Allow-Doubtful Collections	-	(150)	(150)
Due From Other Funds	-	4,329	4,329
Investments:			
Reserve Fund (A-1)	-	38,408	38,408
Reserve Fund (A-2)	-	8,507	8,507
Reserve Fund (A-3)	-	28,424	28,424
Revenue Fund (A-1)	-	93,159	93,159
Revenue Fund (A-2)	-	62,569	62,569
Revenue Fund (A-3)	-	79,224	79,224
Deposits	4,941	-	4,941
<b>TOTAL ASSETS</b>	<b>\$ 33,136</b>	<b>\$ 314,620</b>	<b>\$ 347,756</b>
<b>LIABILITIES</b>			
Accounts Payable	\$ 6,357	\$ -	\$ 6,357
Accrued Expenses	9,960	-	9,960
Other Current Liabilities	10,000	-	10,000
Due To Other Funds	4,329	-	4,329
<b>TOTAL LIABILITIES</b>	<b>30,646</b>	<b>-</b>	<b>30,646</b>
<b>FUND BALANCES</b>			
<b>Nonspendable:</b>			
Deposits	4,941	-	4,941
<b>Restricted for:</b>			
Debt Service	-	314,620	314,620
<b>Unassigned:</b>	(2,451)	-	(2,451)
<b>TOTAL FUND BALANCES</b>	<b>\$ 2,490</b>	<b>\$ 314,620</b>	<b>\$ 317,110</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 33,136</b>	<b>\$ 314,620</b>	<b>\$ 347,756</b>

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending September 30, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>					
Interest - Investments	\$ 350	\$ 350	\$ -	\$ (350)	0.00%
Special Assmnts- Tax Collector	305,813	305,813	305,282	(531)	99.83%
Special Assmnts- Other	1,064	1,064	1,064	-	100.00%
Special Assmnts- Discounts	(12,275)	(12,275)	(11,698)	577	95.30%
Other Miscellaneous Revenues	-	-	596	596	0.00%
<b>TOTAL REVENUES</b>	<b>294,952</b>	<b>294,952</b>	<b>295,244</b>	<b>292</b>	<b>100.10%</b>
<b>EXPENDITURES</b>					
<b>Administration</b>					
P/R-Board of Supervisors	25,836	25,836	17,870	7,966	69.17%
ProfServ-Engineering	15,000	15,000	19,110	(4,110)	127.40%
ProfServ-Field Management	16,223	16,223	16,223	-	100.00%
ProfServ-Legal Services	7,500	7,500	6,287	1,213	83.83%
ProfServ-Mgmt Consulting	36,025	36,025	36,025	-	100.00%
ProfServ-Trustee Fees	3,717	3,717	3,717	-	100.00%
Auditing Services	2,300	2,300	2,300	-	100.00%
Website Compliance	1,553	1,553	1,553	-	100.00%
Insurance - Risk Management	8,618	8,618	7,058	1,560	81.90%
Legal Advertising	1,800	1,800	7,031	(5,231)	390.61%
Misc-Bank Charges	90	90	-	90	0.00%
Misc-Assessment Collection Cost	6,138	6,138	5,893	245	96.01%
Annual District Filing Fee	175	175	175	-	100.00%
<b>Total Administration</b>	<b>124,975</b>	<b>124,975</b>	<b>123,242</b>	<b>1,733</b>	<b>98.61%</b>
<b>Electric Utility Services</b>					
Utility - General	9,960	9,960	10,759	(799)	108.02%
Electricity - Streetlights	11,760	11,760	23,956	(12,196)	203.71%
<b>Total Electric Utility Services</b>	<b>21,720</b>	<b>21,720</b>	<b>34,715</b>	<b>(12,995)</b>	<b>159.83%</b>
<b>Flood Control/Stormwater Mgmt</b>					
Contracts-Aquatic Control	11,808	11,808	12,158	(350)	102.96%
R&M-Lake	5,000	5,000	-	5,000	0.00%
<b>Total Flood Control/Stormwater Mgmt</b>	<b>16,808</b>	<b>16,808</b>	<b>12,158</b>	<b>4,650</b>	<b>72.33%</b>
<b>Other Physical Environment</b>					
Contracts-Landscape	84,048	84,048	88,944	(4,896)	105.83%
Contracts-Mulch	2,500	2,500	-	2,500	0.00%
Insurance - Property	733	733	-	733	0.00%
R&M-Renewal and Replacement	12,000	12,000	23,795	(11,795)	198.29%
R&M-Irrigation	500	500	129	371	25.80%
R&M-Walls and Signage	500	500	42	458	8.40%
Reserve - Irrigation/Landscape	2,000	2,000	-	2,000	0.00%
Reserve - Ponds	1,000	1,000	59,200	(58,200)	5920.00%
Reserve-Signs/Monuments/Fences	500	500	3,936	(3,436)	787.20%
<b>Total Other Physical Environment</b>	<b>103,781</b>	<b>103,781</b>	<b>176,046</b>	<b>(72,265)</b>	<b>169.63%</b>



**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending September 30, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>Field</b>					
Contracts-Security Services	11,427	11,427	11,427	-	100.00%
Misc-Contingency	16,241	16,241	11,101	5,140	68.35%
<b>Total Field</b>	<b>27,668</b>	<b>27,668</b>	<b>22,528</b>	<b>5,140</b>	<b>81.42%</b>
<b>TOTAL EXPENDITURES</b>	<b>294,952</b>	<b>294,952</b>	<b>368,689</b>	<b>(73,737)</b>	<b>125.00%</b>
Excess (deficiency) of revenues					
Over (under) expenditures	-	-	(73,445)	(73,445)	0.00%
Net change in fund balance	\$ -	\$ -	\$ (73,445)	\$ (73,445)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2021)</b>	<b>75,935</b>	<b>75,935</b>	<b>75,935</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 75,935</b>	<b>\$ 75,935</b>	<b>\$ 2,490</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending September 30, 2022

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>					
Interest - Investments	\$ 1,000	\$ 1,000	\$ 974	\$ (26)	97.40%
Special Assmnts- Tax Collector	327,561	327,561	327,561	-	100.00%
Special Assmnts- Discounts	(13,102)	(13,102)	(12,509)	593	95.47%
<b>TOTAL REVENUES</b>	<b>315,459</b>	<b>315,459</b>	<b>316,026</b>	<b>567</b>	<b>100.18%</b>
<b>EXPENDITURES</b>					
<b>Administration</b>					
Misc-Assessment Collection Cost	6,551	6,551	6,301	250	96.18%
<b>Total Administration</b>	<b>6,551</b>	<b>6,551</b>	<b>6,301</b>	<b>250</b>	<b>96.18%</b>
<b>Debt Service</b>					
Principal Debt Retirement A-1	95,000	95,000	95,000	-	100.00%
Principal Debt Retirement A-2	20,000	20,000	20,000	-	100.00%
Principal Debt Retirement A-3	65,000	65,000	65,000	-	100.00%
Interest Expense Series A-1	57,994	57,994	57,994	-	100.00%
Interest Expense Series A-2	12,775	12,775	12,775	-	100.00%
Interest Expense Series A-3	48,261	48,261	48,261	-	100.00%
<b>Total Debt Service</b>	<b>299,030</b>	<b>299,030</b>	<b>299,030</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>305,581</b>	<b>305,581</b>	<b>305,331</b>	<b>250</b>	<b>99.92%</b>
Excess (deficiency) of revenues					
Over (under) expenditures	9,878	9,878	10,695	817	108.27%
<b>OTHER FINANCING SOURCES (USES)</b>					
Contribution to (Use of) Fund Balance	9,878	-	-	-	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>9,878</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Net change in fund balance	\$ 9,878	\$ 9,878	\$ 10,695	\$ 817	108.27%
<b>FUND BALANCE, BEGINNING (OCT 1, 2021)</b>	<b>303,925</b>	<b>303,925</b>	<b>303,925</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 313,803</b>	<b>\$ 313,803</b>	<b>\$ 314,620</b>		



U.S. Bank Trust Company, N.A.  
Global Corporate Trust Group  
225 E. Robinson Street, Suite 250  
Orlando, FL 32801

Leanne M. Duffy  
Vice President  
Email: [leanne.duffy@usbank.com](mailto:leanne.duffy@usbank.com)  
Phone: 407-835-3807

October 6, 2022

South Fork Community Development District  
c/o Inframark  
210 N. University Drive, Ste 702  
Coral Springs, FL 33071  
Via email: [priscilla.lenzen@inframark.com](mailto:priscilla.lenzen@inframark.com)  
[Stephen.bloom@inframark.com](mailto:Stephen.bloom@inframark.com)

### **Notice of Successor Trustee**

Reference is hereby made to the Master Trust Indenture dated as of September 1, 2015, (the “Master Indenture”) between South Fork Community Development District (the “District”) and U.S. Bank National Association as trustee (“the Trustee”).

As you may have been previously notified, U.S. Bank National Association (“USBNA”) has transferred substantially all of its corporate trust business to its wholly owned subsidiary, U.S. Bank Trust Company, National Association (“U.S. Bank Trust Company”) effective January 29, 2022.

As required by Section 6.11 and Section 6.17 of the Master Indenture, notice is hereby given that USBNA is resigning as Trustee, Registrar and Paying Agent and U.S. Bank Trust Company, National Association (“U.S. Bank Trust Company”) will become the successor Trustee, Registrar and Paying Agent effective 60 days from the date of this notice.

U.S. Bank Trust Company is a national trust company having a combined capital and surplus of at least \$1,000,000,000 and is subject to supervision or examination by federal authority. U.S. Bank Trust Company will administer the Master Indenture from the same office locations and using the same systems and employees as did USBNA. The transaction accounts will remain at USBNA.

Note that the team that provides service to you remains the same. Please do not hesitate to reach out to your Relationship Manager if you have any questions. We appreciate our relationship and thank you for your business.

U.S. Bank National Association, as Trustee



## TRI-PARTY SUCCESSION AGREEMENT

This Tri-Party Succession Agreement is dated as of December 6, 2022 among South Fork Community Development District (the “District”), U.S. Bank National Association, as Trustee (“USB”), and U.S. Bank Trust Company, National Association (“Trust Company”). Reference is made to that certain Master Trust Indenture dated as of September 1, 2015, (the “Master Indenture”) between the District and USB as trustee (“Trustee”) thereunder relating to the District’s Special Assessment Revenue Refunding Bonds, Series 2015 A-1, A-2, and A-3. Capitalized terms used herein and not defined are used as defined in the Master Indenture. The parties agree as follows:

A. USB has notified the District that USB, has transferred (by contribution) substantially all its corporate trust business to Trust Company (USB’s direct wholly owned subsidiary) and desires to transfer its administration of the Master Indenture from USB to Trust Company such that Trust Company shall be the successor in interest to USB, as Trustee under the Master Indenture. Trust Company hereby represents and certifies to the District that it is a national banking association organized under the laws of the United States of America. Trust Company is qualified to do and does business in one or more states of the United States of America and has an officially reported combined capital, surplus, undivided profits, and reserves aggregating at least \$1,000,000,000. Trust Company is therefore qualified to act as successor trustee under Section 6.14 of the Master Indenture and successor registrar and paying agent under Section 6.20 of the Master Indenture.

B. USB hereby resigns as Trustee, Registrar and Paying Agent under the Master Indenture, and the District hereby accepts such resignation and appoints Trust Company as the successor Trustee, Registrar and Paying Agent under the Master Indenture. Trust Company hereby accepts such appointment as successor Trustee, Registrar and Paying Agent under the Master Indenture, and the parties hereby agree that Trust Company is fully vested with all the estates, properties, rights, powers, trusts, duties and obligations of USB, its predecessor; and USB hereby transfers to Trust Company all such estates, properties, rights, powers and trusts and is contemporaneously herewith delivering all its records relating to the Master Indenture to Trust Company.

C. The District hereby certifies to Trust Company that no Event of Default or event which, with the giving of notice or the passage of time or both, would become an Event of Default, has occurred, and is continuing under the Master Indenture.

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be duly executed, effective as of the day and year first above written.

SOUTH FORK COMMUNITY DEVELOPMENT  
DISTRICT

By: \_\_\_\_\_

Name:

Title:

*Signatures Continued on Next Page*

U.S. BANK NATIONAL ASSOCIATION, as  
Trustee

By: \_\_\_\_\_

Name: Leanne M. Duffy

Title: Vice President

U.S. BANK TRUST COMPANY, NATIONAL  
ASSOCIATION, as Successor Trustee

By: \_\_\_\_\_

Name: Leanne M. Duffy

Title: Vice President